

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
**Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**

**October 8, 2013**

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

**EXECUTIVE SESSION OF THE BOARD – Strategic Matters (8:45 a.m.)**

- 4. APPROVAL OF MINUTES (9:45 a.m.)**
  - a. Consideration of Board Meeting Minutes of June 28, 2013 (Item 4a)
  - b. Consideration of Board Conference Call Minutes of August 14, 2013 (Item 4b)
  - c. Consideration of Board Conference Call Minutes of September 17, 2013 (Item 4c)
- 5. STRATEGIC ITEMS (9:50 a.m.)**
  - a. Consideration of Suggested Changes to SAF's Business Strategic Direction (if any) - Jim S (Item 5a)
  - b. Consideration of Suggested Changes to SAF's Programs Strategic Direction (if any) - Kelly/ Jim S- NONE
  - c. Consideration of Continuation of SAF Performance Guarantee for Tru Student Contracts – Jim ( Item 5c)
  - d. Consideration of Request for Additional SAF Loan to Tru Student – Jim/Jolene (Item 5d)
  - e. Discussion of 12 mos. Ended 9-30-14 SAF Operations, Programs & Affiliated Entities Consolidated Forecast - Jolene (Item 5e)

***- Board Discussion and Action (if any) on Strategic Items***

- 6. OPERATIONS ITEMS (10:15 a.m.)**
  - a. SAF Performance Reports
    1. FY 14 YTD SAF Strategy Check-up – Simon (Item 6a1)
    2. FY 14 YTD SAF Financial Statements, Narrative and Comparison to FY 14 Forecast – Jolene (Item 6a2)
    3. Report on SAF Cash Position – Jolene (Item 6a3)
    4. Report on SAF Business Development Efforts – Bruce (Item 6a4)
  - b. Report on June 2013 DofE Servicer Review on SAF – Jolene (Item 6b)
  - c. Update on Internal Culture Improvement Project – Jim/Jolene (Item 6c)

***- Board Discussion and Action (if any) on Operation Items***

***BREAK – 10:45 a.m.***

- 7. GOVERNANCE ITEMS (11:00 a.m.)**
  - a. None

***- Board Discussion and Action (if any) on Governance Items***
- 8. INTENTIONALLY LEFT BLANK**

**9. COMMITTEE REPORTS (11:30 a.m.)**

- a. Audit Committee Report – Kim Cunningham  
- ***Board Discussion and Action (if any) on Audit Committee Report***
- b. Programs Committee Report – Rod Sundsted
  - FY 14 YTD Update on Programs Activities (Item 9b)  
- ***Board Discussion and Action (if any) on Programs Committee Items***
- c. Nominations Committee Report – Ed Jasmin  
- ***Board Discussion and Action (if any) on Nominations Committee Report***
- d. Executive Committee Report – Jim Bell  
- ***Board Affirmation of Executive Committee Action(s) if any***

**WORKING LUNCH**

**10. REPORTS FROM AFFILIATES (1:00 p.m.)**

**A. Investor Reports from Tru Student**

1. FYTD 14 Tru Student Strategy Check-up – Simon (Item 10a)
2. FYTD 14 Tru Student Financial Statements – Jolene (item 10b)
3. Tru Student Business Development Efforts- Bruce (Item 10c)
4. Update on DL Servicing Preparation Project - Simon

**B. REPORT on MHESAC– Jim S**

**11. CONSENT AGENDA ITEMS (1:15 p.m.)**

- FY 14 YTD Performance Report – (Item 11a or portal)
- FY 14 YTD Loan Servicing Transaction Activity (Item 11b or portal)
- FY 14 YTD SAF Servicing Portfolio Statistics Summary (Item 11c or portal)
- FY 14 YTD Serviced Loan Volume Report (Item 11d or portal)
- Report on Loan Servicing Business Activity (Item 11e or portal)
- Report on CIS Activities (Item 11f or portal)
- Report on HR Activities (Item 11g or portal)
- Report on Communication Activities (Item 11h or portal)
- Report on Operations Division Activities (Item 11i or portal)  
- ***Board Questions and Acceptance of Consent Agenda Items***

**12. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)**

**13. UPCOMING MEETING SCHEDULE (1:45 p.m.)**

- November 26, 2013 - SAF Board E-Mail Update
- December 26, 2013 - SAF Board E-Mail Update
- January 16, 2014 SAF Board Meeting – 8:30 a.m. - Helena

**14. ADJOURNMENT (2:00 p.m.)**

**BREAKFAST AND LUNCH WILL BE PROVIDED**