

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
October 7, 2014

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

EXECUTIVE SESSION OF THE BOARD – Strategic Matters (8:45 a.m.)

4. **APPROVAL OF MINUTES (9:45 a.m.)**
 - a. Consideration of Board Meeting Minutes of June 27, 2014 (Item 4a)
 - b. Consideration of Board Conference Call Minutes of August 13, 2014 (Item 4b)
 - c. Consideration of Joint MHESAC/SAF Boards Work Session Meeting Minutes of August 28, 2014 (Item 4c)
 - d. Consideration of Board Conference Call Minutes of September 16, 2014 (Item 4d)
5. **STRATEGIC ITEMS (9:50 a.m.)**
 - a. Update on Federal Political and Legislative Items– Jim S
 - b. Update on NFP Direct Loan Servicing – Jim S
 - c. Consideration of Suggested Changes to SAF's Business Strategic Direction - None
 - d. Updated Forecast as of 9-30-14 (Item 5d) - Jolene
- Board Discussion and Action (if any) on Strategic Items
6. **OPERATIONS ITEMS (10:15 a.m.)**
 - a. SAF Performance Reports
 1. FY 15 YTD SAF Strategy Check-up – Simon (Item 6a1)
 2. FY 15 YTD SAF Financial Statements, Narrative and Comparison to FY 15 Forecast – Jolene (Item 6a2)
 3. Report on SAF Cash Position – Jolene (Item 6a3)
 4. Report on SAF Business Development Efforts – Bruce (Item 6a4)
 - b. Washington State Tax Inquiry – Jolene/Jim
- Board Discussion and Action (if any) on Operation Items

BREAK – 10:45 a.m.

7. **COMMITTEE REPORTS (11:30 a.m.)**
 - a. Audit Committee Report – Kim Cunningham
- FY 14 Audited Statements and Other Reports – Item 7a
- Board Discussion and Action (if any) on Audit Committee Report
 - b. Programs Committee Report – Rod Sundsted
 1. FY 14 YTD Update on Programs Activities (Item 7b1)
- Board Discussion and Action (if any) on Programs Committee Items
 - c. Nominations Committee Report – Ed Jasmin
- Board Discussion and Action (if any) on Nominations Committee Report
 - d. Executive Committee Report – Kim Cunningham
- Board Affirmation of Executive Committee Action(s) if any

8. INTENTIONALLY LEFT BLANK

9. GOVERNANCE ITEMS (11:00 a.m.)

a. None

- Board Discussion and Action (if any) on Governance Items

WORKING LUNCH

10. REPORTS FROM AFFILIATES (1:00 p.m.)

a. Investor Reports from Tru Student

1. FYTD 15 Tru Student Strategy Check-up – Simon (Item 10a)
2. FYTD 15 Tru Student Financial Statements – Jolene (in Item 6a2)
3. Discussion of Payment of Tru Student Outstanding Line of Credit- Jolene/Jim
4. Discussion of Administrative Cost Allocation – Jolene (Item 10b)

- Board Discussion and Action (if any) on Items Related to Tru Student

b. Report on MHESAC – Jim S

11. CONSENT AGENDA ITEMS (1:15 p.m.)

- a. FY 15 YTD Loan Servicing Transaction Activity (Item 11a on portal)
- b. FY 15 YTD SAF Servicing Portfolio Statistics Summary (Item 11b on portal)
- c. FY 15 YTD Serviced Loan Volume Report (Item 11c on portal)
- d. Report on Loan Servicing Business Activity (Item 11d on portal)
- e. Report on CIS Activities (Item 11e on portal)
- f. Report on HR Activities (Item 11f on portal)
- g. Report on Communication Activities (Item 11g on portal)
- h. Report on Operations Division Activities (Item 11h on portal)

- Board Questions and Acceptance of Consent Agenda Items

12. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)

13. UPCOMING MEETING SCHEDULE (1:45 p.m.)

- November 25, 2014 – E- Mail update
- December 23, 2014 – E- Mail Update
- January 29, 2015 Board Meeting – 8:30 a.m. (Helena)

14. ADJOURNMENT (2:00 p.m.)

BREAKFAST AND LUNCH WILL BE PROVIDED