

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S ANNUAL MEETING**  
**Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**  
**October 6, 2011 – 8:30 a.m. – 2:00 p.m.**

**BREAKFAST - 8:00 a.m.**

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
  - a. Approval of Board Meeting Minutes of June 23, 2011 (Item 3a)
  - b. Approval of Board Conference Call Minutes of July 28, 2011 (Item 3b)
  - c. Approval of Board Conference Call Minutes of August 25, 2011 (Item 3c)
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
  - a. PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
    - FY 12 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 12 YTD SAF Financial Statements - Jolene (Item 5b)
      - ***Board Discussion and Acceptance of Summary Performance Reports***
  - b. CONSENT AGENDA ITEMS**
    - FY 12 YTD Performance Report – (Item 5c)
    - FY 12 YTD Loan Servicing Transaction Activity (Item 5d)
    - FY 12 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
    - FY 12 YTD Serviced Loan Volume Report (Item 5f)
    - Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)
    - Report on Loan Servicing Business Activity (Item 5h)
    - Report on CIS Activities (Item 5i)
    - Report on HR Activities (Item 5j)
    - Report on Communication Activities (Item 5k)
    - Report on Operations Division Activities (Item 5l)
      - ***Board Questions and Acceptance of Consent Agenda Items***
- 6. *Intentionally Left Blank***
- 7. COMMITTEE REPORTS (9:15 a.m.)**
  - a. Audit Committee Report – Kim Cunningham (Item 7a)
    - ***Board Discussion and Action (if any) on Audit Committee Report***
  - b. Programs Committee Report – Rod Sundsted
    - Report on SAF FYTD 12 Programs Activities (Item 7b)
    - Progress Report on Programs Committee 2013-17 Development Plan (Item 7c)
      - ***Board Discussion and Action (if any) on Programs Committee Items***
  - c. Nominations Committee Report – Ed Jasmin
    - ***Board Discussion and Action (if any) on Nominations Committee Report***
  - d. Executive Committee Report – Jim Bell
    - ***Board Affirmation of Executive Committee Action(s) if any***

- 8. STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:45 a.m.)**
- a. Update on Federal Loan Servicing RFP - Jim
  - b. Update on DL Servicing Preparation Efforts (Item 8b) – Simon
  - c. Update on Federal Legislative Items – Jim
  - d. Report on Tru Student Items – Don (Item 8d)
  - e. Discussion of Tru Student Annual Meeting
  - f. Report on MHESAC Items – Jim S
  - g. Discussion of Joint Board Worksession with MHESAC Board
  - h. Report on MSLF Items – Jim (Item 8h)
- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports**

**BREAK - 10:30 a.m.**

- 9. OPERATIONS ITEMS (10:45 a.m.)**
- a. Consideration of Back-Up Servicing Arrangement for Clients of SAF - Jim (Item 9a)
- Board Discussion and Action (if any) on Operation Items**

- 10. GOVERNANCE ITEMS (11:15 a.m.)**
- a. Update on Student Board Member Selection Process– Jim S
- Board Discussion and Action (if any) on Governance Items**

- 11. STRATEGIC ISSUES (11:30 a.m.)**
- a. Consideration of SAF Joining Tru Student NFP Servicing Team – Jim (Item 11a)
  - b. Consideration of Memo of Understanding with OCHE - Jim (Item 11b)
- Board Discussion and Action, if any, on SAF Strategic Planning Items**

**WORKING LUNCH - Noon**

- a. **EXECUTIVE SESSION OF THE BOARD (Item**

**12. OTHER ITEMS FROM BOARD MEMBERS (1:15 p.m.)**

- 13. UPCOMING MEETING SCHEDULE (1:45 p.m.)**
- Board Discussion of Current Upcoming Meeting Schedule**
- November 10, 2011 SAF Board Conference Call – 2:00 pm (discuss moving to Nov. 8 (2:00 p.m.) or Nov. 9 (3:00 p.m.))
  - December 8, 2011 SAF Board Conference Call – 2:00 pm
  - January 19, 2011 SAF Board Meeting – 8:30 a.m. – Helena

**14. ADJOURNMENT (2:00 p.m.)**

**BREAKFAST and LUNCH WILL BE PROVIDED**