

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S ANNUAL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
August 25, 2010 – 8:30 a.m. – 2:30 p.m.

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. **Approval of Board Meeting Minutes of June 24, 2010 (Item 3a)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REPORTS ON ACCOMPLISHMENT OF STRATEGY (8:50 a.m.)**
 - a. Overview of Final Accomplishment of FY 10 Strategy
 - FYE 10 SAF Strategy Check-up - Simon (Item 5a)
 - FYE 10 SAF Financial Statements - Jolene (Item 5b)
 - b. Discussion of Early Accomplishment of FY 11 Strategy – Jim
- Board Questions on Strategy Accomplishments
- 6. OPERATIONS ITEMS (9:30 a.m.)**
 - a. Board Materials Portal (Item 6a)
 - b. Report on MSLF Line – Jim
- Board Discussion and Action (if any) on Operation Items
- 7. STRATEGIC UPDATES and REPORTS (9:45 a.m.)**
 - a. Update on Direct Loans Transition and DL Servicing Items (Item 7a) – Jim/Simon
 - b. Report on MHESAC Items – Jim S
- Board Discussion and Action (if any) on Strategic Updates and Reports

BREAK - 10:30 a.m.

- 8. BOARD GOVERNANCE ITEMS (10:45 a.m.)**
 - a. Discussion of Board Meeting Agenda and Format Survey
- Board Discussion and Action (if any) on Board Governance Items
- 9. STRATEGIC PLANNING (11:00 a.m.)**
 - a. Consideration of Resolutions Permitting the Transfer of Certain Staff and Business Functions to Tru Student, Inc. (Item 9a)
 - **Board Discussion and Action, if any, on Resolutions Permitting Consideration of the Transfer of Certain Staff and Business Functions to Tru Student, Inc.**
 - b. FFELP Serviced Portfolio 1 & 5 year Projections (Item 9b)
 - **Board Discussion and Action, if any, on FFELP Serviced Portfolio Projections**

WORKING LUNCH (Noon)

- 10. COMMITTEE REPORTS (1:00 p.m.)**
 - a. Audit Committee Report – Kim Cunningham
- Board Discussion and Action (if any) on Audit Committee Report
 - b. Nominations Committee Report – Ed Jasmin
- Board Discussion and Action (if any) on Nominations Committee Report

- c. Executive Committee Report – Jim Bell
 - **Board Affirmation of Executive Committee Action(s) if any**

- d. Programs Committee Report – Rod Sundsted
 - Report on SAF FY 11 Programs Activities (Item 10a)
 - Report on Montana College Access Challenge Grant
 - **Board Discussion and Action (if any) on Programs Committee Items**

11. BOARD QUESTIONS ON ACTIVITY REPORTS (1:15 p.m.)

- a. Management Reports
 - FY 11 YTD Loan Servicing Transaction Activity (Item 11a)
 - FY 11 YTD SAF Servicing Portfolio Statistics Summary (Item 11b)
 - CIS Activities (Item 11c)
 - HR Activities (Item 11d)
 - Communication Activities (Item 11e)
 - Operations Division Activities (Item 11f)
 - FY 11 YTD Serviced Loan Volume Report (Item 11g)
 - Report on Consolidation Activity on SAF Serviced Portfolio (Item 11h)
 - Report on Loan Servicing Business Generation (Item 11i)
 - **Board Questions and Action (if any) on Activity Reports**

12. OTHER ITEMS FROM BOARD MEMBERS (1:45 p.m.)

13. UPCOMING MEETING SCHEDULE (2:00 p.m.)

- a. **Board Discussion of Current Upcoming Meeting Schedule**
 - September 9, 2010 - Board Conference call – 2:00 p.m.
 - October 7, 2010 - Board Conference call – 2:00 p.m.
 - December 9, 2010 – Board meeting- Helena- 8:30 a.m.

14. ADJOURNMENT (2:15 p.m.)

BREAKFAST and LUNCH WILL BE PROVIDED