

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
August 14, 2013  
3:30 p.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **INTENTIONALLY LEFT BLANK**
4. **CALL FOR GENERAL PUBLIC COMMENT**
5. **REVIEW OF SAF PERFORMANCE**
  - a. **QUESTIONS ON SAF SUMMARY PERFORMANCE REPORTS**
    - FY 14**
      - FY 14 YTD Strategy Check-up – Simon (Item 5a)
      - Report on SAF Business Development - Bruce (Item 5b)
    - FY 13**
      - FYE 13 SAF Draft Financial Statements - Jolene (Item 5c)
      - FYE 13 SAF Strategy Check-up - Simon (Item 5d)
        - ***Board Discussion and Questions on Summary Performance Reports***
6. **COMMITTEE REPORTS**
  - a. Audit Committee Report – Kim Cunningham
    - ***Board Discussion and Action (if any) on Audit Committee Report***
  - b. Programs Committee Report – Rod Sundsted
    - Report on SAF Programs Activities (Item 6b)
    - ***Board Discussion and Action (if any) on Programs Committee Items***
  - c. Nominations Committee Report – Ed Jasmin
    - ***Board Discussion and Action (if any) on Nominations Comm. Report***
  - d. Executive Committee Report – Jim Bell
    - ***Board Affirmation of Executive Committee Action(s) if any***
7. **STRATEGIC UPDATES**
  - a. Update on Federal Legislative Items – Jim
  - b. Update on Federal Loan Servicing RFP - Jim
    - ***Board Discussion and Action (if any)***
8. **SAF OPERATIONS ITEMS**
  - a. None
    - ***Board Discussion and Action (if any) on Operation Items***

**9. SAF GOVERNANCE ITEMS**

a. None

*- Board Discussion and Action (if any) on Governance Items*

**10. REPORTS FROM AFFILIATES**

**Investor Reports from Tru Student**

- a. FYE 13 Tru Student Strategy Check-up – Simon (Item 10a)
- b. FYTD 14 Tru Student Strategy Check-up – Simon (Item 10b)
- c. Update on DL Servicing Project - NONE
- d. Business Development Efforts- Bruce (Item 10c)

**Reports From MHESAC – Jim/Jolene**

**Other**

- a. Proposed Agenda - Joint MHESAC/SAF Boards Worksession (Item 10e)

*- Board Discussion and Action (if any) on Reports From Affiliates*

**11. OTHER ITEMS FROM BOARD MEMBERS**

**12. STRATEGIC PLANNING – Executive Session (Item 12a)**

*- Board Discussion and Action, if any, on SAF Strategic Planning Items*

**13. UPCOMING MEETING SCHEDULE**

- August 29, 2013 – Joint MHESAC/SAF Boards Call – 1:00 p.m.
- September 17, 2013 - SAF Board Conference Call – 2:00 p.m.
- September 17, 2013 – Tru Student Shareholder Annual Meeting/Call – 3:00 p.m.
- October 8, 2013 SAF Board Meeting – 8:30 a.m. – Helena

**14. ADJOURNMENT**