

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
August 13, 2014
3:30 p.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **INTENTIONALLY LEFT BLANK**
4. **CALL FOR GENERAL PUBLIC COMMENT**
5. **SAF PERFORMANCE – FY 14 and FY 15 Projected**
 - a. Board Questions on SAF Summary Performance Reports
FY 15
 - FY 15 YTD Strategy Check-up – Simon (Item 5a)
 - Report on SAF Business Development - Bruce
FY 14
 - FYE 14 SAF Draft Financial Statements - Jolene (Item 5c)
 - FYE 14 SAF Strategy Check-up - Simon (Item 5d)

- Board Discussion and Questions on Summary Performance Reports
6. **TRU STUDENT PERFORMANCE – FY 14 and FY 15 Projected**
 - a. Board Questions on Tru Student Summary Performance Reports
FY 15
 - FY15 YTD Tru Student Strategy Check-up – Simon (Item 6a)
 - Business Development Efforts- Bruce
FY 14
 - FYE 14 Tru Student Strategy Check-up – Simon (Item 6b)

- Board Discussion and Questions on Summary Performance Reports
7. **EXECUTIVE SESSION – Discussion of Strategic Items**
8. **SAF OPERATIONS ITEMS**
 - a. Update on Analysis of Potential Conversion of Tru Student Loan to Equity – Jim (Item 8a)
 - b. Update on Potential Changed Administrative Charges to Tru Student – Jolene (Item 8b)

- Board Discussion and Action (if any) on Operation Items
9. **SAF GOVERNANCE ITEMS**
 - a. Report on Committee Appointments - Kim

- Board Discussion and Action (if any) on Governance Items

10. COMMITTEE REPORTS

- a. Audit Committee Report – Kim Cunningham
 - ***Board Discussion and Action (if any) on Audit Committee Report***
- b. Programs Committee Report – Rod Sundsted
 - Report on SAF Programs Activities
 - ***Board Discussion and Action (if any) on Programs Committee Items***
- c. Nominations Committee Report – Ed Jasmin
 - ***Board Discussion and Action (if any) on Nominations Comm. Report***
- d. Executive Committee Report – Kim Cunningham
 - ***Board Affirmation of Executive Committee Action(s) if any***

11. STRATEGIC UPDATES

- a. Update on Federal Legislative Items – Jim
 - ***Board Discussion and Action (if any)***

12. REPORTS FROM AFFILIATES

- a. Report from Tru Student
 - b. Report from MHESAC
 - c. Other
 - a. Proposed Agenda - Joint MHESAC/SAF Boards Work Session (Item 12c)
- ***Board Discussion and Action (if any) on Reports from Affiliates***

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- August 28, 2014 – Joint MHESAC/SAF Boards Call – 1:00 p.m.
- September 16, 2014 - SAF Board Conference Call (or e-mail update) – 2:00 p.m.
- September 16, 2014 – Tru Student Shareholder Annual Meeting/Call – 3:00 p.m.
- October 7, 2014 SAF Board Meeting – 8:30 a.m. – Helena

15. ADJOURNMENT