

**STUDENT ASSISTANCE FOUNDATION OF MONTANA
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING**

July 28, 2011

2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment on any Agenda Items or Other Items**
4. **Committee Reports**
Board Action, if Any, on Committee Reports or Recommendations
5. **Update on Current Projects**
 - Federal Update
 - Programs Committee Work on Development Plan
 - Update on SAF Golf Scramble and Related Events
 - Update on Status of Tru Student Direct Loan Servicing Bid
 - Discussion of Potential SAF Participation in Direct Loan Servicing*Board Action, if Any, on Current Projects*
6. **Operations Items**
 - Update on Operations
 - Update on Capitalization of Tru Student
 - Formal Consideration of First Mortgage on Building; Assignments of Leases and Second Mortgage on Building
 - Formal Consideration of Guarantee of Tru Student Lines of Credit*Board Action, if Any, on Operation Items*
7. **Board Governance Items**
 - Student Member Recruitment Update*Board Action, if Any, on Current Projects*
8. **Update on Tru Student Items**
9. **Update on MHESAC Items**
10. **Items from Board Members**

11. Next SAF Board Meetings

- August 25, 2011 SAF Board Conference Call –2:00 p.m.
- September 15, 2011 Board Conference Call – 2:00 p.m.
- September 28, 2011 Joint Board Call with MHESAC -2:00 p.m.
- September 29, 2011 Tru Student Shareholder Annual Meeting and Joint Board Call with Tru Student
- October 6, 2011 SAF Board Meeting – 8:30 a.m.- Helena

12. Adjournment