

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
ANNUAL MEETING
AGENDA
June 30, 2017

1. CALL TO ORDER (8:30 a.m.)

2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)

EXECUTIVE SESSION (8:40 a.m.)

3. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)

4. APPROVAL OF MINUTES (9:05 a.m.)

- a. Consideration of Board Meeting Minutes of 5-10-2017 (Item 4a)

5. STRATEGIC and POTENTIAL ACTION ITEMS (9:10 a.m.)

- a. Update on Federal Political and Legislative Items – Jim S
- b. Update on Transition Matters – (Item 5b) Scott
- c. Management's Recommended Changes to SAF's FY17 Strategic Direction – NA
- d. Sale of Sleeping Giant Property – No Report
- e. Consideration of Resolution Related to Sale of 2500 Broadway; Assignment of Leases; Office Space Lease for SAF; Contracts to Provide Building Management and Operations (Item 5e) - Jim
- f. Consideration of Resolution Related to Back-up Servicing for MHESAC (Item 5f) - Jim
- g. Intentionally Left Blank
- h. Consideration of FY 17-18 Annual Plan
 - i. Presentation of Overview of FY 18 SAF Business Plans (Item 5hi) – Jim
 - ii. FY 18 SAF Annual Plan and Targets (Item 5hii) - Scott
 - iii. SAF Forecast for the Period Ended 6-30-18 (Item 5hiii) – Jolene
 - iv. FY18 SAF Spending Authority Resolution (Item 5hiv) – Jolene
- i. Discussion of Immediate and Long-term Physical Location of SAF- Scott
- j. Consideration of Board Created Reserve for Proceeds of Building Sale- Jolene

- Public Comment on Strategic and Action Items

- Board Discussion and Action (if any) on Strategic Items

6. GOVERNANCE ITEMS (10:15 a.m.)

- a. Consideration of Annual Review of Corporate Governance Manual (Item 6a) - Sharon
- b. Election of Board Chair and Vice-Chair for FY 2018 (Item 6b)
- c. Election of SAF Corporate Officers (Item 6b)
- d. Appointment of FY 18 SAF Board Committee Membership and Chairs (Item 6b)
- e. Consideration of Proposed SAF Execution Authority Certificate- Sharon (Item 6e)

- Public Comment on Governance Items

- Board Discussion and Action (if any) on Governance Items

BREAK 10:30 a.m.

7. OPERATIONS ITEMS (10:45 a.m.)

- a. SAF Performance Reports
 - i. FY17 YTD SAF Strategy Check-up (Item 7ai) – Jeff/Sharon
 - ii. FY17 YTD SAF Financial Statements, Narrative and Comparison to FY17 Forecast – (Item 7aii) - Jolene
 - iii. Questions on Actual FY17 YTD to Spending Authority Limits – (Page x in Item 7aii) - Jolene
 - iv. Report on 12 mos. SAF & Tru Student Projected Cash and Liquid Asset Position- (Item 7aiv) – Jolene

- b. Operations Reports
 - i. Report on HR Matters and Staffing Plan – (Item 7bi)- Jolene
 - ii. Report on Operations and CIS/IT Activities (See Item 5b) – Scott
 - iii. “ New” SAF-MHESAC Escrow – (Item7biii) –Jolene
 - iv. “Old” MHESAC-SAF Escrow – (Item 7biv) – Jolene

- Board Discussion and Action (if any) on Operation Items

8. COMMITTEE REPORTS (11:15 a.m.)

- a. Audit Committee Report – Kim Cunningham
 - **Board Discussion and Action (if any) on Audit Committee Report**
- b. Programs Committee Report – None
 - **Board Discussion and Action (if any) on Programs Committee Items**
- c. Nominations Committee Report – None
 - **Board Discussion and Action (if any) on Nominations Committee Report**
- d. Executive Committee Report – None
 - **Board Affirmation of Executive Committee Action(s) if any**

9. BUSINESS DEVELOPMENT ITEMS (11:30 a.m.)

- a. Report on Business Opportunities (Item 9a) – Jim

Public Comment on Business Development Items

- Board Discussion and Action (if any) on Business Development Items

10. REPORTS FROM AFFILIATES (11:45 a.m.)

- a. Investor Reports from Tru Student
 - i. FY17 YTD Tru Student Financial Statements – Jolene (in Item 6d3)
 - ii. Accounting Adjustment for Tru Student Value- Jolene
- b. Report on MHESAC
 - i. Operations - Jim
 - ii. Strategic Planning - Jim
 - iii. Reach Higher Montana (Item 10biii)- Kelly

11. OTHER ITEMS FROM BOARD MEMBERS (noon)

12. UPCOMING MEETING SCHEDULE (12:15 p.m.)

- Proposed JFY 18 SAF Board meeting Schedule (Item 12a)

13. ADJOURNMENT

LUNCH WILL BE PROVIDED