

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S ANNUAL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana**

June 28, 2013

June 27 - JOINT BOARD DINNER WITH TRU STUDENT – 5:30 p.m.

June 28 - BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:45 a.m.)**
 - a. **Approval of Board Meeting Minutes of April 18, 2013 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of May 3, 2013 (Item 3b)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (9:00 a.m.)**
- 5. STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:45 a.m.)**
 - a. Update on Federal Political and Legislative Items (Item 5a) – Jim S
 - b. Update on Federal Loan Servicing RFP - Jim
 - c. Update on DL Servicing Preparation Efforts – Simon
 - d. Report on Business Development Items – Bruce (Item 5d)
 - e. Report on MHESAC Items – Jim S
 - f. Report on Tru Student Items- Jim S
- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports
- 6. REVIEW OF RECENT PERFORMANCE (9:05 a.m.)**
 - a. PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
 - FY 13 YTD SAF Strategy Check-up - Simon (Item 6a)
 - FY 13 YTD SAF Financial Statements - Jolene (Item 6b)
 - FY 13 YTD Statement of Cash Position – Jolene (Item 6c)
- Board Discussion and Acceptance of Summary Performance Reports
 - b. CONSENT AGENDA ITEMS**
 - FY 13 YTD Performance Report – (Item 6d)
 - FY 13 YTD Loan Servicing Transaction Activity (Item 6e)
 - FY 13 YTD SAF Servicing Portfolio Statistics Summary (Item 6f)
 - FY 13 YTD Serviced Loan Volume Report (Item 6g)
 - Report on Loan Servicing Business Activity (Item 6h)
 - Report on CIS Activities (Item 6i)
 - Report on HR Activities (Item 6j)
 - Report on Communication Activities (Item 6k)
 - Report on Operations Division Activities (Item 6l)
- Board Questions and Acceptance of Consent Agenda Items
- 7. COMMITTEE REPORTS (9:30 a.m.)**
 - a. Audit Committee Report – Kim Cunningham
- Board Discussion and Action (if any) on Audit Committee Report
 - b. Programs Committee Report – Rod Sundsted
 - FY 2013 YTD Update on Programs Activities (Item 7b)
 - Update on FY 2014 Fundraisers - Kelly
- Board Discussion and Action (if any) on Programs Committee Items
 - c. Nominations Committee Report – Ed Jasmin
- Board Discussion and Action (if any) on Nominations Committee Report

- d. Executive Committee Report – Jim Bell
- **Board Affirmation of Executive Committee Action(s) if any**

BREAK – 10:30 a.m.

8. OPERATIONS ITEMS (10:45 a.m.)

- a. Report on June 2013 DofE Servicer Review on SAF – Jolene
b. Report on Statewide SAF Awareness Campaign – Pat (Item 8b)
c. Acknowledgement of Extension of Operational Support Contracts Between SAF and Tru Student – Jim (Item 8c)
d. Report on 2013 Internal Culture Survey – Jim/Sean Joyce (Item 8d)
- **Board Discussion and Action (if any) on Operation Items**

9. GOVERNANCE ITEMS (10:50 a.m.)

- a. Annual Review of Corporate Governance Manual (Item 9a)
- **Board Discussion and Action (if any) on Corporate Governance Manual**
b. Election of Board Chair and Vice-Chair for FY 2014 (Item 9b)
c. Election of SAF Corporate Officers (Item 9c)
d. Appointment of FY 14 SAF Board Committee Membership and Chairs
e. Consideration of Power of Attorney – Jim/Sharon (Item 9e)
f. Consideration of Proposed SAF Execution Authority Certificate- Jim/Sharon (Item 9f)
g. Confirmation of Bryn Hagfors as “regular” member of the Board vs his current status as Student Member.
- **Board Discussion and Action (if any) on Governance Items**

10. STRATEGIC ISSUES (11:10 a.m.)

- a. Discussion of Updated SWOT's (Item 10a) - Simon
b. Consideration of Proposed FY14 Annual Business Plan - Jim/Simon (Item 10b)
c. Consideration of Proposed FY14 Annual Programs Plan - Rod/Kelly (Item 10c)
d. Consideration of Proposed FY 14 SAF Operations, Programs & Affiliated Entities Consolidated Forecast - Jolene (Item 10d)
- **Board Discussion and Action, if any, on SAF Strategic Planning Items**

WORKING LUNCH

- a. **EXECUTIVE SESSION OF THE BOARD**

11. OTHER ITEMS FROM BOARD MEMBERS (1:15 p.m.)

12. UPCOMING MEETING SCHEDULE (1:30 p.m.)

- Board Discussion of Proposed FY 14 Meeting Schedule (Item 12a)**

13. ADJOURNMENT (2:00 p.m.)

BREAKFAST AND LUNCH WILL BE PROVIDED