

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
June 27, 2014

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

EXECUTIVE SESSION OF THE BOARD – Strategic Matters (8:45 a.m.)

Board Discussion and Action (if any) on Strategic Matters

4. **APPROVAL OF MINUTES (9:45 a.m.)**
 - a. Consideration of Board Meeting Minutes of April 17, 2014 (Item 4a)
5. **STRATEGIC ITEMS (9:50 a.m.)**
 - a. Update on Federal Political and Legislative Items (Item 5a) – Jim S
 - b. Update on NFP Direct Loan Servicing (Item 5a) – Jim S
 - c. Consideration of Suggested Changes to SAF's Business Strategic Direction - None
 - d. SWOTS (Item 5d) - Simon
 - e. Environmental Scan (Item 5e) – Jim S
 - f. Proposed FY 15 Programs Plan (Item 5f) – Rod/Kelly
 - g. Proposed FY 15 Annual Plan (Item 5g)– Jim
 - h. Forecast for the Period Ended 6-30-15 (Item 5h) - Jolene

- Board Discussion and Action (if any) on Strategic Items

6. **OPERATIONS ITEMS (10:15 a.m.)**
 - a. SAF Performance Reports
 1. FY 14 YTD SAF Strategy Check-up – Simon (Item 6a1)
 2. FY 14 YTD SAF Financial Statements, Narrative and Comparison to FY 14 Forecast – Jolene (Item 6a2)
 3. Report on SAF Cash Position – Jolene (Item 6a3)
 4. Report on SAF Business Development Efforts – Bruce (Item 6a4)
 - b. Update on Internal Culture Improvement Project – Jim/Jolene
 - c. Report on Health Care Program - Jolene (Item 6c)
 - d. Update on Operations Efficiency Project – Jolene (Item 6d)
 - e. Washington State Tax Inquiry – Jolene/Jim

- Board Discussion and Action (if any) on Operation Items

BREAK – 10:45 a.m.

7. **COMMITTEE REPORTS (11:30 a.m.)**
 - a. Audit Committee Report – Kim Cunningham
- Board Discussion and Action (if any) on Audit Committee Report
 - b. Programs Committee Report – Rod Sundsted
 1. FY 14 YTD Update on Programs Activities (Item 7b1)
- Board Discussion and Action (if any) on Programs Committee Items
 - c. Nominations Committee Report – Ed Jasmin
- Board Discussion and Action (if any) on Nominations Committee Report

- d. Executive Committee Report – Jim Bell
- **Board Affirmation of Executive Committee Action(s) if any**

8. INTENTIONALLY LEFT BLANK

9. GOVERNANCE ITEMS (11:00 a.m.)

- a. Annual Review of Corporate Governance Manual (Item 9a)
- **Board Discussion and Action (if any) on Corporate Governance Manual**
- b. Election of Board Chair and Vice-Chair for FY 2015 (Item 9b)
- c. Election of SAF Corporate Officers (Item 9b)
- d. Appointment of FY 15 SAF Board Committee Membership and Chairs
- e. Item Intentionally Left Blank
- f. Consideration of Proposed SAF Execution Authority Certificate- Jim/Sharon (Item 9f)

- **Board Discussion and Action (if any) on Governance Items**

WORKING LUNCH

10. REPORTS FROM AFFILIATES (1:00 p.m.)

- a. Investor Reports from Tru Student
 - 1. FYTD 14 Tru Student Strategy Check-up – Simon (Item 10a)
 - 2. FYTD 14 Tru Student Financial Statements – Jolene (in Item 6a2)
- b. Report on MHESAC – Jim S

11. CONSENT AGENDA ITEMS (1:15 p.m.)

- a. FY 14 YTD Performance Report – (Item 11a on portal)
- b. FY 14 YTD Loan Servicing Transaction Activity (Item 11b on portal)
- c. FY 14 YTD SAF Servicing Portfolio Statistics Summary (Item 11c on portal)
- d. FY 14 YTD Serviced Loan Volume Report (Item 11d on portal)
- e. Report on Loan Servicing Business Activity (Item 11e on portal)
- f. Report on CIS Activities (Item 11f on portal)
- g. Report on HR Activities (Item 11g on portal)
- h. Report on Communication Activities (Item 11h on portal)
- i. Report on Operations Division Activities (Item 11i on portal)
- **Board Questions and Acceptance of Consent Agenda Items**

12. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)

13. UPCOMING MEETING SCHEDULE (1:45 p.m.)

- June 26, 2014 Joint SAF/Tru Student /MHESAC Board Dinner – 5:30 p.m. – Montana City Grill
- June 27, 2014 – SAF Board Meeting – 8:30 a.m. (Helena)
- Proposed FY 2015 Board Meeting Schedule (Item 13a)

14. ADJOURNMENT (2:00 p.m.)

BREAKFAST AND LUNCH WILL BE PROVIDED