

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
ANNUAL BOARD OF DIRECTOR'S MEETING**

**Video Zoom Meeting
Helena, Montana**

**June 25, 2020
9:00 a.m.**

- 1. CALL TO ORDER**

- 2. ROLL CALL AND INTRODUCTIONS**

- 3. EXECUTIVE SESSION**

- 4. CALL FOR GENERAL PUBLIC COMMENT**

- 5. APPROVAL OF MINUTES**
 - Board Meeting Minutes of April 14, 2020 (Item 5)

- 6. CURRENT OPERATIONAL ISSUES**
 - a. Operational Support Contracts – Scott
 - b. COVID-19 Update – Scott/Jolene
 - c. Review of Capital Purchase – Scott (Item 6c)
 - d. Update on AES IBR Issue – Scott

- 7. COMMITTEE REPORTS**
 - a. Audit Committee Report – Craig Roloff
Board Discussion and Action (if any) on Report

 - b. Nominations Committee Report –Bryn Hagfors
 - ***Expiring Terms for Kim Cunningham and Terry Cosgrove******Board Discussion and Action on Proposed Board Nomination***

 - c. Executive Committee Report – Kim Cunningham
Board Affirmation of Executive Committee Action(s) if any

 - d. Investment Committee Report – Terry Cosgrove
Board Discussion and Action (if any) on Report

8. FY 20-21 ANNUAL PLAN AND FORECAST

- a. Review of SAF Annual Forecast for the Period Ended June 30, 2021 (Item 8a) – Jolene
- b. FY 21 SAF Spending Authority Resolution (Item 8b) – Jolene
- c. Workmosis Marketing Plan (Item 8c) – Scott

- Public Comment on Annual Plan and Forecast Items

- Board Discussion and Action (if any) on Annual Plan and Forecast Items

9. ANNUAL GOVERNANCE ITEMS

- a. Corporate Elections/Appointments for FY 21 (Item 9a) – Scott/Kim
 - Election of Board Chair and Vice-Chair
 - Election of SAF Corporate Officers
 - Appointment of SAF Board Committee Membership and Chairs
- b. Proposed SAF Execution Authority Certificate - Sharon (Item 9b)
- c. Annual Review of Corporate Governance Manual (Item 9c) - Sharon

- Public Comment on Governance Items

- Board Discussion and Action (if any) on Governance Items

10. PERFORMANCE AND OPERATIONS ITEMS

- a. FY20 YTD SAF Performance Report (Item 10a) – Scott
- b. FY20 YTD SAF Financial Statements, Narrative and Comparison to FY20 Forecast – (Item 10b) - Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 10c) – Jolene
- d. Update on “New” SAF-MHESAC Escrow – (Item 10d) –Jolene

Board Discussion and Action (if any) on Performance and Operation Items

11. REPORTS FROM MHESAC

- Reach Higher Montana (Item 11a) - Kelly

12. OTHER ITEMS FROM BOARD MEMBERS

13. UPCOMING MEETING SCHEDULE

- Proposed FY 2020-21 SAF Board meeting Schedule (Item 13)

14. ADJOURNMENT