

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S ANNUAL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
June 24, 2010 – 8:30 a.m. – 2:30 p.m.

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 p.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. Approval of Board Meeting Minutes of April 29, 2010 (Item 3a)
 - b. Approval of Board Conference Call Minutes of May 27, 2010 (Item 3b)
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REPORTS ON ACCOMPLISHMENT OF FY 10 STRATEGY (8:50 a.m.)**
 - a. Overview of Expected Accomplishment of FY 10 Strategy
 - FY 10 YTD SAF Strategy Check-up - Simon (Item 5a)
 - FY 10 YTD SAF Financial Statements - Jolene (Item 5b)
 - b. MSLF Line – Jim

- Board Questions on FY 10 YTD Strategy Accomplishments
- 6. OPERATIONS ITEMS (9:30 a.m.)**
 - a. Board Materials Portal – Sharon (Item 6a)

- Board Discussion and Action (if any) on Operation Items
- 7. STRATEGIC UPDATES and REPORTS (9:45 a.m.)**
 - a. Update on Direct Loans Transition and DL Servicing Items
 - b. Report on MHESAC Items – Jim S
 - c. Report on SJ 9 - Pat
 - d. Legislative Proposal for Federal Purchase of all FFELP Loans – Jim S
 - e. Montana 2011 Legislative Session – Jim S/Pat

- Board Discussion and Action (if any) on Strategic Updates and Reports
- 8. BOARD GOVERNANCE ITEMS (10:30 a.m.)**
 - a. Proposed Bylaw Change (Item 8a)

- Board Discussion and Action (if any) on Board Governance Items

BREAK - 10:45 a.m.

- 9. STRATEGIC PLANNING–(11:00 a.m.)**
 - a. FY 10-11 Annual Planning Items
 - Proposed Revised SAF Strategy Map – Jim S/Simon (Item 9b)
 - Proposed Programs Plan – Kelly (Item 9c)
 - Proposed FY 10-11 SAF Budget – Jolene (Item 9d)
 - Proposed FY 10-11 Measures and Targets – Simon/Jim S (Item 9e)
 - Proposed FY 10-11 Business Plan Summary – Jim S (Item 9f)

- Board Discussion and Action, if any, on FY 10-11 Annual Planning Items
 - c. Update on Tru Student, Inc. – Jim S/Don
 - a. Tru Student Progress and Direct Loan Servicing Preparations (Item 9g)
 - b. Current Version of Potential Tru Student Strategy Map (Item 9h)

- Board Discussion and Action, if any, on update on Tru Student, Inc.

EXECUTIVE SESSION (12:00 Noon)

WORKING LUNCH (Noon)

10. COMMITTEE REPORTS (1:00 p.m.)

- a. Audit Committee Report – Kim Cunningham
 - ***Board Discussion and Action (if any) on Audit Committee Report***
- b. Nominations Committee Report – Ed Jasmin
 - ***Board Discussion and Action (if any) on Nominations Committee Report***
 - ***Election of FY 10-11 Board Chair, Vice-Chair and Officers***
- c. Executive Committee Report – Jim Bell
 - ***Board Affirmation of Executive Committee Action(s) if any***
- d. Programs Committee Report – Rod Sundsted
 - Report on SAF FY 10 Programs Activities (Item 10a)
 - Proposed Access Grant Policies – (Item 10b)
 - Report on Montana College Access Challenge Grant
 - Discussion of 2010 Golf Scramble
 - ***Board Discussion and Action (if any) on Programs Committee Items***

11. BOARD QUESTIONS ON ACTIVITY REPORTS (1:15 p.m.)

- a. Management Reports
 - FY 10 YTD Loan Servicing Transaction Activity (Item 11a)
 - FY 10 YTD SAF Servicing Portfolio Statistics Summary (Item 11b)
 - FY 10 SAF Performance Report – (Item 11c)
 - CIS Activities (Item 11d)
 - HR Activities (Item 11e)
 - Communication Activities (Item 11f)
 - Operations Division Activities (Item 11g)
 - FY 10 YTD Serviced Loan Volume Report (Item 11h)
 - Report on Consolidation Activity on SAF Serviced Portfolio (Item 11i)
 - Report on Loan Servicing Business Generation (Item 11j)
- ***Board Questions and Action (if any) on Activity Reports***

12. OTHER ITEMS FROM BOARD MEMBERS (1:45 p.m.)

13. UPCOMING MEETING SCHEDULE (2:00 p.m.)

- a. Proposed SAF FY 10-11 Board Meeting Schedule

14. ADJOURNMENT (2:15 p.m.)

BREAKFAST and LUNCH WILL BE PROVIDED