

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S ANNUAL MEETING**  
**Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**  
**June 20, 2008 - 8:30 a.m. – 3:00 p.m.**

**BREAKFAST- 8:00 a.m.**

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL and INTRODUCTIONS (8:35 a.m.)**
- 3. CALL for PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES (8:45 a.m.)**
  - a. Approval of Board Meeting Minutes of April 9, 2008 (Item 4a)
  - b. Approval of Board Conference Call Minutes of April 30, 2008 (Item 4b)
  - c. Approval of Board Conference Call Minutes of June 5, 2008 (Item 4c)
- 5. AUDIT COMMITTEE REPORT (8.50 a.m.)**
- 6. NOMINATIONS COMMITTEE REPORT (9:00 a.m.)**
  - a. Proposed Nominations Committee Charter (Item 6a)
  - b. Election of FY 09 Board Chair, Vice-Chair and Corporate Officers
- 7. PROGRAMS COMMITTEE REPORT (9:15 a.m.)**
  - a. Endowment Resolution (Item 7a)  
**- Board Action on Endowment Resolution**
- 8. EXECUTIVE COMMITTEE REPORT (9:30 a.m.)**
- 9. OVERVIEW OF INDUSTRY ITEMS (9:45 a.m.)**
  - a. Overview of Industry and SAF Business Issues (Item 9a)
  - b. Report on MHESAC's AY 08-09 Montana Loan Strategy
  - c. Relationship with Governor's Office
  - d. Legislative Finance Committee Meeting
  - e. SAF Reply to Regents Task Force
  - f. SAF Reply to Senator Baucus and Senator Tester Letter
  - g. Private Loan Referral Need in Montana  
**- Board Discussion of Industry Items**

**BREAK - 11:00 a.m.**

- 10. OVERVIEW of EXPECTED ACCOMPLISHMENT OF FY 08 STRATEGY (11:15 a.m.)**
  - FY 08 YTD OGSM Status Report – Simon (Item 10a)
  - FY 08 YTD Strategy Checkup – Jim (Item 10b)
  - FY 08 Expected Projections – Jolene (Item 10c)

**- Board Discussion of SAF FY 08 Expected Accomplishments**
- 11. BOARD GOVERNANCE ITEMS (11:30 a.m.)**
  - a. **Board Discussion of Potential Conflict of Interest Policy**
  - b. **Board Discussion of Potential Changes to SAF Corporate Governance and Structure**
    - Taxable Subsidiary for Services to For-Profit Partners

**LUNCH – 12:00 (working)**

**EXECUTIVE SESSION**

**12. STRATEGIC ITEMS (12:45 p.m.)**

- a. Proposed SAF Strategy Map and AY 08-09 Business Plan Summary (Item 12a)
  - **Board Discussion of SAF Strategy as of June 08**
- b. Proposed FY 09 SAF OMTI (Item 11b)
  - **Board Discussion of FY 08 SAF OMTI**
- c. Proposed FY 09 SAF Budget (Item 11c)
  - **Board Discussion of FY 09 SAF Budget**
- d. Proposed FY 09 Programs Plan (Item 11d)
  - **Board Discussion of FY 09 Programs Plan**

**Call for Public Comment on Strategic Issues**

**Board Action on Strategic Issues**

- **Board Action on SAF Strategy Map as of 6-08**
- **Board Action on FY 08-09 SAF Business Plan Summary**
- **Board Action on FY 09 SAF OMTI**
- **Board Action on FY 09 SAF Budget**
- **Board Action on FY 09 Programs Plan**

**13. OPERATIONS ACTION ITEMS (1:45 p.m.)**

- a. Update on Facility Situation Initiative

**14. PUBLIC BENEFIT REPORTS (2:00 p.m.)**

- a. Reports on Public Benefit Activity
  - Report on the Kindergarten to College Workgroup - Jim S
  - Report on SAF FY 08 Programs and Annual Giving Activities – Kelly (Item 14a)

**15. INFORMATION SHARING ON MHESAC ITEMS**

**16. BOARD MEMBER QUESTIONS ON ACTIVITY REPORTS (2:15 p.m.)**

- a. Student Loan Generation and Servicing Only Business
  - FY 08 YTD Loan Generation Growth Efforts – Don (Item 16a)
  - FY 08 YTD Servicing Only Growth Efforts – Don (Item 16b)
  - FY 08 YTD Loan Servicing Activity – Lowell (Item 16c)
- b. Management Reports
  - FY 08 YTD Financial Statements- Jolene (Item 16d)
  - CIS Activities - Scott (Item 16e)
  - HR Activities - Dennis (Item 16f)
  - Communication Activities - Don (Item 16g)
  - Operations Division Activities - Simon (Item 16h)

**17. OTHER ITEMS FROM BOARD MEMBERS (2:30 p.m.)**

**18. UPCOMING MEETING SCHEDULE (2:45 p.m.)**

- a. August XX, 2008 SAF Business Board Meeting and Joint Work Session Conference call with MHESAC to Review FY 08 SAF & MHESAC Results
- b. October xx, 2008 SAF Business Board Meeting

**19. ADJOURNMENT**