

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
April 29, 2010 – 8:30 a.m. – 2:30 p.m.

BREAKFAST – 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 p.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. **Approval of Board Meeting Minutes of January 20-21, 2010** (Item 3a)
 - b. **Approval of Board Conference Call Minutes of February 18, 2010** (Item 3b)
 - c. **Approval of Board Conference Call Minutes of March 11, 2010** (Item 3c)
- 4. CALL FOR GENERAL PUBLIC COMMENT (9:00 a.m.)**
- 5. REPORTS ON ACCOMPLISHMENT OF FY 10 STRATEGY (9:05 a.m.)**
 - a. Overview of Expected Accomplishment of FY 10 Strategy
 - FY 10 YTD SAF Strategy Check-up - Simon (Item 5a)
 - FY 10 YTD SAF Financial Statements - Jolene (Item 5b)
 - FY 10 YTD Serviced Loans Volume Reports – Jolene (Item 5c)
 - b. Overview of Business Activity Reports
 - Report on Consolidation Activity on SAF Serviced Portfolio – Don (Item 5d)
 - Report on Loan Servicing Business Generation – Don (Item 5e)
 - MSLF Line – Jim

- Board Questions on FY 10 YTD Strategy Accomplishment and Business Activities Reports
- 6. OPERATIONS ITEMS (9:30 a.m.)**
 - a. Report on Incentive Program for Lowering Health Insurance Costs – Jolene (Item 6a)
 - b. Background on Creation of New 401(k) – Jolene (Item 6b)

- Board Discussion and Action (if any) on Operation Items
- 7. STRATEGIC UPDATES (9:40 a.m.)**
 - a. Update and Discussion on FFY 2010 Reconciliation/ Direct Loans – (Item 7a)
 - b. Report on MHESAC Items – Jim S
 - c. Update on Tru Student, Inc. – Jim S/Don (Item 7b)
 - Tru Student Creation Progress
 - Direct Loan Servicing Preparations
 - d. Report on SJ 9 - Pat

- Board Discussion and Action (if any) on Strategic Updates and Reports
- 8. Intentionally Left Blank**
- 9. STRATEGIC PLANNING–(10:15 a.m.)**
 - a. Board Discussion of What Does The Changing Environment Mean to SAF – Jim S
 - b. Board Worksession on SAF FY 2011 Annual Planning (Item 9a)
 - SAF SWOT Analysis – Jim S/Simon
 - Revised SAF Corporate Objectives & Strategy Map – Jim S/Simon
 - Discussion of Framework for FY 2011 SAF Programs - Kelly

- Board Action, if any, on Strategic Planning Items

BREAK - 10:45 a.m.

WORKING LUNCH (Noon)

EXECUTIVE SESSION (12:45 p.m.)

10. COMMITTEE REPORTS (1:00 p.m.)

- a. Audit Committee Report – Kim Cunningham
 - Department of Education Program Review
 - **Board Discussion and Action (if any) on Audit Committee Report**
- b. Nominations Committee Report – Royal Johnson
 - **Board Discussion and Action (if any) on Nominations Committee Report**
- c. Executive Committee Report – Jim Bell
 - **Board Affirmation of Executive Committee Action(s) if any**
- d. Programs Committee Report – Rod Sundsted
 - Report on SAF FY 10 Programs Activities (Item 10a)
 - Report on the Kindergarten to College Workgroup – Kelly
 - Discussion of 2010 Golf Scramble – Jim S/Kelly
 - Update on Federal Appropriations Request - Kelly
 - National Student Clearinghouse I3 Grant Application Project – Jim S./Kelly
 - Modifications to College Goal Sunday - Kelly
 - **Board Discussion and Action (if any) on Programs Committee Items**

11. ACTIVITY REPORTS (1:15 p.m.)

- a. Servicing Reports
 - FY 10 YTD Loan Servicing Transaction Activity – Lowell (Item 11a)
 - FY 10 YTD SAF Servicing Portfolio Statistics Summary - Jolene (Item 11b)
- b. Management Reports
 - FY 10 YTD SAF Performance Report – Simon (Item 11c)
 - CIS Activities - Scott (Item 11d)
 - HR Activities - Dennis (Item 11e)
 - Communication Activities - Don (Item 11f)
 - Operations Division Activities - Simon (Item 11g)
 - **Board Questions and Action (if any) on Activity Reports**

12. OTHER ITEMS FROM BOARD MEMBERS (1:45 p.m.)

13. UPCOMING MEETING SCHEDULE (2:00 p.m.)

- a. May 20, 2010 SAF Board Call – *move to May 27???*
- b. June 24, 2010 SAF Annual Meeting

14. ADJOURNMENT (2:15 p.m.)

BREAKFAST and LUNCH WILL BE PROVIDED