

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
April 22 2009 – 2:30 p.m. – 5:30 p.m.
April 23, 2009 – 8:30 a.m. – 1:00 p.m.

April 22, 2009

1. **CALL TO ORDER (2:30 p.m.)**
2. **ROLL CALL AND INTRODUCTIONS (2:35 p.m.)**
3. **APPROVAL OF MINUTES (2:40 p.m.)**
 - a. **Approval of Board Meeting Minutes of February 24 and 25, 2009 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of April 7, 2009 (Item 3b)**
4. **CALL FOR GENERAL PUBLIC COMMENT (2:45 p.m.)**
5. **REPORTS ON ACCOMPLISHMENT OF FY 09 STRATEGY (3:00 p.m.)**
 - a. Overview of Expected Accomplishment of FY 09 Strategy
 - FY 09 YTD SAF Strategy Check-up – Simon (Item 5a)
 - FY 09 YTD SAF Management Report – Simon (Item 5b)
 - FY 09 YTD SAF Financial Statements - Jolene (Item 5c)

- Board Discussion and Action (if any) on FY 09 Performance Reports

BREAK – 3:30 p.m.

6. **STRATEGIC UPDATES (3:45 p.m.)**
 - a. FFELP Loan Industry Update
 - New Federal Initiatives and Legislation to Increase Market Liquidity – Jim S
 - PPIP (Item 6a)
 - Federal Liquidity for Municipal Financings (Item 6b)
 - MHESAC and Montana Lender Sign-up for AY 09-10 “Put” and “Participation” programs
 - MHESAC Financial Performance
 - b. Update on Changes to the Student Loan Industry
 - FY 2010 Federal Budget Resolutions/ Direct Loans (Item 6c)
 - PLUS Loan Auction Update
 - c. Report on 09 Montana Legislative Session and Bills (Item 6f) – Pat
 - d. SAF Business Activities
 - Update of New Business Opportunities (Item 6g) - Don
 - Impact of SAF-serviced Lenders Using “Put” Program for AY 08-09 loans (Item 6h) - Don
 - MSLF Line Issue

- Board Discussion and Action (if any) on Strategic Updates
7. **EXECUTIVE SESSION (4:45 p.m.)**
 - a. Brainstorming on Compensation Strategies

REFRESHMENTS AND DINNER – 5:30 p.m. to 7:30 p.m.
Dinner will be held at Jade Garden Restaurant

April 23, 2009

BREAKFAST – 8:00 a.m.

CALL TO ORDER (8:30 a.m.)

8. CALL FOR PUBLIC COMMENT ON April 23rd AGENDA ITEMS (8:35 a.m.)

9. STRATEGIC PLANNING (8:45 a.m.)

- a. Update on Potential Long-term Business Structure Changes – Jim S (Item 9a)
- **Board Discussion and Action (if any) on Potential Long-term Business Changes**
- b. FY 09-10 Annual Planning Items
 - Board Discussion of Compiled FY 09-10 SWOT – Simon/Jim S (Item 9b)
 - Review and Discussion of Initial Draft FY 09-10 Strategic Objectives, Strategy Map and Measures and Revised Scorecard– Simon/ Jim S (Items 9c, 9d & 9e)
 - **Board Action, if any, on FY 09-10 Annual Planning Items**

BREAK - 10:30 a.m.

10. COMMITTEE REPORTS (10:45 a.m.)

- a. Audit Committee Report – Kim Cunningham
- **Board Discussion and Action (if any) on Audit Committee Report**
- b. Nominations Committee Report – Ed Jasmin
- **Board Discussion and Action (if any) on Nominations Committee Report**
- c. Executive Committee Report – Jim Bell
- **Board Affirmation of Executive Committee Action(s) if any**
- d. Programs Committee Report – Rod Sundsted
 - Proposed FY 10-12 Programs Development Plan (Item 10a)
 - Report on SAF FY 09 Programs Activities (Item 10b)
 - Report on the Kindergarten to College Workgroup – Kelly- **Board Discussion and Action (if any) on Programs Committee Items**

11. OPERATIONS ITEMS (11:30 a.m.)

- a. Update on MHESAC/SAF Contract Pricing Renewal – Jim S/ Jolene
- b. Overview of Disaster Recovery Plan – Simon (Item 11a)
- **Board Discussion and Action (if any) on Operations Items**

12. ACTIVITY REPORTS (Noon)

- a. Servicing Volumes
 - FY 09 YTD Loan Generation Growth Efforts – Don (Item 12a)
 - FY 09 YTD Servicing Only Growth Efforts – Don (Item 12b)
 - FY 09 YTD Loan Servicing Transaction Activity – Lowell (Item 12c)
- b. Management Reports
 - CIS Activities - Scott (Item 12d)
 - HR Activities - Dennis (Item 12e)
 - Communication Activities - Don (Item 12f)
 - Operations Division Activities - Simon (Item 12g)

13. OTHER ITEMS FROM BOARD MEMBERS (12:30 p.m.)

14. UPCOMING MEETING SCHEDULE (12:45 p.m.)

- a. May 6, 2009 SAF Board Conference Call
- b. June 3, 2009 SAF Board Conference Call
- c. June 25, 2009 SAF Annual Meeting

15. ADJOURNMENT (1:00 p.m.)

LUNCH WILL BE PROVIDED