

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana

April 18, 2013

**BREAKFAST - 8:00 a.m.**

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **APPROVAL OF MINUTES (8:45 a.m.)**
  - a. **Approval of Board Meeting Minutes of January 17, 2013 (Item 3a)**
4. **CALL FOR GENERAL PUBLIC COMMENT (9:00 a.m.)**
7. **STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:05 a.m.)**  
*(this section was moved to allow for discussion earlier in the meeting)*
  - a. Update on Federal Political and Legislative Items (Item 7a) – Jim S
  - b. Update on Montana Political and Legislative Items (Item 7b) – Pat/Jim S
  - c. Update on Federal Loan Servicing RFP (Item 7c) - Jim
  - d. Update on DL Servicing Preparation Efforts (Item 7d) – Simon
  - e. Report on Business Development – Bruce (Item 7e)
  - f. Report on MHESAC Items – Jim S  
**- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports**
5. **REVIEW OF RECENT PERFORMANCE (9:45 a.m.)**
  - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
    - FY 13 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 13 YTD SAF Financial Statements - Jolene (Item 5b)  
**- Board Discussion and Acceptance of Summary Performance Reports**
  - b. **CONSENT AGENDA ITEMS**
    - FY 13 YTD Performance Report – (Item 5c)
    - FY 13 YTD Loan Servicing Transaction Activity (Item 5d)
    - FY 13 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
    - FY 13 YTD Serviced Loan Volume Report (Item 5f)
    - Report on Loan Servicing Business Activity (Item 5g)
    - Report on CIS Activities (Item 5h)
    - Report on HR Activities (Item 5i)
    - Report on Communication Activities (Item 5j)
    - Report on Operations Division Activities (Item 5k)  
**- Board Questions and Acceptance of Consent Agenda Items**
6. **COMMITTEE REPORTS (10:15 a.m.)**
  - a. Audit Committee Report – Kim Cunningham  
**- Board Discussion and Action (if any) on Audit Committee Report**
  - b. Programs Committee Report – Rod Sundsted
    - FY 2013 YTD Update on Programs Activities (Item 6a)
    - Update from Programs Committee  
**- Board Discussion and Action (if any) on Programs Committee Items**
  - c. Nominations Committee Report – Ed Jasmin  
**- Board Discussion and Action (if any) on Nominations Committee Report**
  - d. Executive Committee Report – Jim Bell  
**- Board Affirmation of Executive Committee Action(s) if any**

**BREAK – 10:30 a.m.**

**8. OPERATIONS ITEMS (10:45 a.m.)**

- a. Cash Flow Projections and Initial Strategic Response (Item 8a) – Jolene/Jim  
**- Board Discussion and Action (if any) on Operation Items**

**9. GOVERNANCE ITEMS (11:15 a.m.)**

- a. Approval of Tru Student Board Member Nomination (Item 9a)  
**- Board Discussion and Action (if any) on Governance Items**

**10. STRATEGIC ISSUES (11:30 a.m.)**

- a. Update on Continuous Forecast Model Implementation - Jolene
- b. Discussion of Initial SAF FY 2013-14 Annual Planning Efforts – (Item 10b) - Jim S  
**- Board Discussion and Action, if any, on SAF Strategic Planning Items**

**WORKING LUNCH - Noon**

- a. **EXECUTIVE SESSION OF THE BOARD**

**11. OTHER ITEMS FROM BOARD MEMBERS (1:15 p.m.)**

**12. UPCOMING MEETING SCHEDULE (1:45 p.m.)**

**Board Discussion of Current Upcoming Meeting Schedule**

- May 23, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
- June 27, 2013 – Joint SAF / Tru Student Board Dinner – 5:30 p.m.
- June 28, 2013 – SAF Annual Meeting – 8:30 a.m.

**13. ADJOURNMENT (2:00 p.m.)**

**BREAKFAST AND LUNCH WILL BE PROVIDED**