

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
April 14, 2011 – 8:30 a.m. – 1:15 p.m.

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. **Approval of Board Meeting Minutes of January 20, 2011 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of February 17, 2011 (Item 3b)**
 - c. **Approval of Board Conference Call Minutes of March 17, 2011 (Item 3c)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
 - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
 - FY 11 YTD SAF Strategy Check-up - Simon (Item 5a)
 - FY 11 YTD SAF Financial Statements - Jolene (Item 5b)
 - ***Board Discussion and Acceptance of Summary Performance Reports***
 - b. **CONSENT AGENDA ITEMS**
 - FY 11 YTD Performance Report – (Item 5c)
 - FY 11 YTD Loan Servicing Transaction Activity (Item 5d)
 - FY 11 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
 - FY 11 YTD Serviced Loan Volume Report (Item 5f)
 - Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)
 - Report on Loan Servicing Business Activity (Item 5h)
 - Report on CIS Activities (Item 5i)
 - Report on HR Activities (Item 5j)
 - Report on Communication Activities (Item 5k)
 - Report on Operations Division Activities (Item 5l)
 - ***Board Questions and Acceptance of Consent Agenda Items***
- 6. COMMITTEE REPORTS (9:15 a.m.)**
 - a. **Audit Committee Report – Kim Cunningham**
 - DofE Review Reports: Servicer Review and ASA Issue Review (Item 6a)
 - ***Board Discussion and Action (if any) on Audit Committee Report***
 - b. **Programs Committee Report – Rod Sundsted**
 - Report on SAF FY 11 Programs Activities (Item 6b)
 - Report on College Goal Montana 2011 (Item 6c)
 - Grad Ready Update (Item 6d)
 - Early Commitment Incentive Based Scholarship Update (Item 6e)
 - ***Board Discussion and Action (if any) on Programs Committee Items***
 - c. **Nominations Committee Report – Ed Jasmin**

Update on Board Member Appointments – Jim S

 - ***Board Discussion and Action (if any) on Nominations Committee Report***
 - d. **Executive Committee Report – Jim Bell**
 - ***Board Affirmation of Executive Committee Action(s) if any***

7. STRATEGIC REPORTS and UPDATES, and AFFILIATE REPORTS (9:45 a.m.)

- a. Update on Federal Loan Servicing RFP (Item 7a) - Jim
- b. Update on DL Servicing Preparation Efforts (Item 7b) – Simon
- c. Update on 2011 Legislative Session – Pat (Item 7c)
- d. Update on Federal Legislative Items – Jim (Item 7d)
- e. Report on Tru Student Items – Don (Item 7e)
- f. Report on MHESAC Items – Jim S
- g. Report on MSLF Items – Jim

- Board Discussion and Action (if any) on Strategic Reports and Updates and Affiliate Reports

BREAK - 10:30 a.m.

8. OPERATIONS ITEMS (10:45 a.m.)

- a. Expenditures to Date -- Tru Student Start-up and DL Start-up Costs – Jim S/Jolene (8a)
- b. Bldg Refinancing; Guarantee and Capitalization for Tru Student– Jolene (Item 8b)
- Board Discussion and Action (if any) on Operation Items

9. GOVERNANCE ITEMS (11:00 a.m.)

- a. Proposed Board Member Appointment Process– Jim S (Item 9a)
- b. Discussion of SAF Governance Manual – Jim S (Item 9b)
- Board Discussion and Action (if any) on Governance Items

10. STRATEGIC PLANNING (11:15 a.m.)

- a. Discussion of Environmental Scan and SAF Long-term Future (Item 10a)
- b. FY 2012 Annual Planning- Jim S/Simon (Item 10b)
- Board Discussion and Action, if any, on SAF Strategic Planning Items

WORKING LUNCH - Noon

11. OTHER ITEMS FROM BOARD MEMBERS (12:45 a.m.)

12. UPCOMING MEETING SCHEDULE (1:00)

Board Discussion of Current Upcoming Meeting Schedule

- May 19, 2011 SAF Board Conference Call
- June 23, 2011 SAF Board Annual Meeting – 8:30 a.m. - Helena

13. ADJOURNMENT

BREAKFAST and LUNCH WILL BE PROVIDED