

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
April 9, 2008 - 8:30 a.m. – 3:00 p.m.

**BREAKFAST – 8:00 a.m.**

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL (8:35 a.m.)**
3. **APPROVAL OF MINUTES (8:45 a.m.)**
  - a. Approval of Board Meeting Minutes of November 8 and 9 ,2007 (Item 1)
  - b. Approval of Board Conference Call Minutes of December 14, 2007 (Item 2)
  - c. Approval of Board Conference Call Minutes of January 23, 2008 (Item 3)
  - d. Approval of Board Conference Call Minutes of January 23, 2008 (Item 4)
4. **COMMITTEE REPORTS (9:00 a.m.)**
  - a. Audit Committee Report
    - FY 08 MHESAC Financial and Compliance Audits – Schedule (Lowell/Kim)
  - b. Programs Committee Report (Ed)
    - ***Board Action, if any, on SAF Board Programs and Development Committee Action Recommendations***
  - c. Executive Committee Report- (Jim B)
    - ***Board Ratification, if any, of Executive Committee Actions***
5. **BOARD GOVERNANCE ITEMS (9:30 am.)**
  - Proposed SAF Bylaws Amendment – (Item 5) (Jim S/ Jim B)

**Call for Public Comment on Board Governance Items**

**- Board Action on Proposed SAF Bylaws Amendment**
6. **BOARD DISCUSSION OF ITEMS IMPACTING STRATEGY (9:45 a.m.)**
  - Industry and Business Conditions and Implications for SAF(Item 6) (Jim S)
  - Discussion of Acquisition of Pre-October 1 Non-Montana Loans

**BREAK - 10:30 a.m.**
7. **UPDATE ON MHESAC ITEMS (10:45 a.m.)**
  - a. Regent's Task Force Report on Student Loans (Item 7) (Jim S)
  - b. Liquidity Crunch Impact on MHESAC Bonds
  - c. FY 08-09 Montana Loan Strategy (Jim S/Don)
  - d. Post October 1, 2007 Montana Borrower Benefits (Jim S/ Don)
  - e. MHESAC FYTD Volume (Item 8) (Jolene)
8. **CALL FOR GENERAL PUBLIC COMMENT (11:00 a.m.)**

**9. EXECUTIVE SESSION (11:15 a.m.)**

**LUNCH for EXECUTIVE SESSION PARTICIPANTS – 12:15 p.m. (working)**

- ***Board Action (if any) on Executive Session Items – 1:00 p.m.***

**10. OTHER BUSINESS ITEMS – 1:15 p.m.**

- a. New Business Opportunities (Jim S)
- b. Sleeping Giant Property Strategy - Jim S
- c. National Student Loans Held by MSLF Strategy (Jim S/ Jolene)
- d. FY 08-09 Strategic Planning (Jim S/Simon)

- ***Board Action (if any) on Other Business Items***

**11. PUBLIC BENEFIT REPORTS (1:45 p.m.)**

- a. Report on the Kindergarten to College Workgroup - Jim S
- b. SAF FY 08 Programs and Annual Giving Activities Report– (Item 9) Kelly

**12. BOARD MEMBER QUESTIONS ON ACTIVITY REPORTS (2:00 p.m.)**

- a. Student Loan Generation and Servicing Only Business
  - FY 08 YTD Loan Generation Growth Efforts – Don (Item 10)
  - FY 08 YTD Servicing Only Growth Efforts – Don (Item 11)
  - FY 08 YTD Loan Servicing Activity – Lowell (Item 12)
- b. Management Reports
  - FY 08 YTD Financial Statements- Jolene (Item 13)
  - FY 08 YTD OMTI Report - Simon (Item 14)
  - FY 08 YTD Strategy Checkup – Simon (Item 15)
  - CIS Activities - Scott (Item 16)
  - HR Activities - Dennis (Item 17)
  - Communication Activities - Don (Item 18)
  - Operations Division Activities - Simon (Item 19)

**13. OTHER ITEMS FROM BOARD MEMBERS (2:30 p.m.)**

**14. UPCOMING MEETING SCHEDULE (2:45 p.m.)**

- SAF Annual Meeting – June 20, 2008 - Helena

**15. ADJOURNMENT (3:00 p.m.)**