

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S MEETING**

**SAF Offices – 303 Irene Street  
Helena, Montana**

**February 6, 2019  
8:30 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION OF THE BOARD *(if necessary)***
- 5. APPROVAL OF MINUTES**
  - Board Meeting Minutes of October 24, 2018 (Item 5a)
- 6. CURRENT OPERATIONAL ISSUES**
  - a. Update on Sleeping Giant Property - Scott
  - b. Status of AES System Issue - Scott
  - ***Board Discussion and Action (if any) on Current Operational Items***
- 7. CURRENT STRATEGIC PLANNING ACTIVITY & UPDATES**
  - a. Update on Strategic Planning Activity – (Item 7) - Scott
- 8. REVIEW OF CORPORATE GOVERNANCE ITEMS**
  - Quarterly Review of Governance Documents (Items 8a-8i)
    - a. Overview Document
    - b. Board Job Descriptions
    - c. Nominations Committee Overview
    - d. Executive Committee Overview
    - e. Whistleblower Policy
    - f. CEO Position Description
    - g. CEO Succession Plan
    - h. Sr. Vice President Succession Plan
    - i. Vice President Succession Plan
- 9. PERFORMANCE AND OPERATIONS ITEMS**
  - a. FY19 YTD SAF Strategy Check-up (Item 9a) – Scott
  - b. FY19 YTD SAF Financial Statements, Narrative and Comparison to FY18 Forecast – (Item 9b) - Jolene
  - c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 9c) – Jolene
  - d. Update on “ New” SAF-MHESAC Escrow – (Item 9d) –Jolene

e. Forecast Update – (Item 9e) - Jolene

- ***Board Discussion and Action (if any) on Performance and Operations Items***

#### **10. COMMITTEE REPORTS**

a. Audit Committee Report – Craig Roloff

- ***Board Discussion and Action on Audit Committee Report***

b. Nominations Committee Report – Bryn Hagfors

- ***Board Discussion and Action (if any) on Report***

c. Executive Committee Report – Kim Cunningham

- ***Board Affirmation of Executive Committee Action(s) if any***

d. Investment Committee Report – Terry Cosgrove

- ***Board Discussion and Action (if any) on Report***

#### **11. REPORTS FROM MHESAC**

a. Reach Higher Montana (Item 11) - Kelly

#### **12. OTHER ITEMS FROM BOARD MEMBERS**

#### **13. UPCOMING MEETING SCHEDULE**

- April 25, 2019 (Thursday) – Lunch with MHESAC Board – Noon – Helena
- April 25, 2019 (Thursday) – Board Meeting – 1:00 p.m. – Helena

#### **14. ADJOURNMENT**

**12:00 Noon – Joint Lunch with MHESAC Board of Directors**