

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
**Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**  
**January 20, 2011 – 8:30 a.m. – Noon**

**BREAKFAST - 8:00 a.m.**

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **APPROVAL OF MINUTES (8:40 a.m.)**
  - a. **Approval of Board Meeting Minutes of November 11, 2010 (Item 3a)**
  - b. **Approval of Board Conference Call Minutes of November 29, 2010 (Item 3b)**
4. **CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
5. **REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
  - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
    - FY 11 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 11 YTD SAF Financial Statements - Jolene (Item 5b)
      - ***Board Discussion and Acceptance of Summary Performance Reports***
  - b. **CONSENT AGENDA ITEMS (8:55 a.m.)**
    - FY 11 YTD Performance Report – (Item 5c)
    - FY 11 YTD Loan Servicing Transaction Activity (Item 5d)
    - FY 11 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
    - FY 11 YTD Serviced Loan Volume Report (Item 5f)
    - Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)
    - Report on Loan Servicing Business Generation (Item 5h)
    - Report on CIS Activities (Item 5i)
    - Report on HR Activities (Item 5j)
    - Report on Communication Activities (Item 5k)
    - Report on Operations Division Activities (Item 5l)
      - ***Board Questions and Acceptance of Consent Agenda Items***
6. **COMMITTEE REPORTS (9:00 a.m.)**
  - a. **Audit Committee Report – Kim Cunningham**
    - Report on Recent DofE reviews: Servicer Review and ASA Issue Review (Item 6a)
    - Report on Extension of AZ Contract
      - ***Board Discussion and Action (if any) on Audit Committee Report***
  - b. **Programs Committee Report – Rod Sundsted**
    - Report on SAF FY 11 Programs Activities (Item 6b)
    - Report on College Goal Montana 2011 (Item 6c)
    - Grad Ready Update (Item 6d)
    - Foster Care Survey Update (Item 6e)
    - Early Commitment Incentive Based Scholarship Update (Item 6f)
      - ***Board Discussion and Action (if any) on Programs Committee Items***
  - c. **Nominations Committee Report – Ed Jasmin**

Update on Board Member Position Recruitments

    - ***Board Discussion and Action (if any) on Nominations Committee Report***
  - d. **Executive Committee Report – Jim Bell**
    - ***Board Affirmation of Executive Committee Action(s) if any***

**7. STRATEGIC UPDATES and REPORTS (9:45 a.m.)**

- a. Update on Federal Loan Servicing RFP (Item 7a) - Jim
- b. Update on DL Servicing Preparation Efforts (Item 7b) – Simon
- c. Report on MHESAC Items – Jim S
- d. Report on Tru Student Items – Don
- e. 2011 Legislative Session – Pat (Item 7c)

**- Board Discussion and Action (if any) on Strategic Updates and Reports**

**BREAK - 10:15 a.m.**

**8. OPERATIONS ITEMS (10:30 a.m.)**

- a. Client Overbilling Issue – Don (Item 8a)
- b. Bldg Refinancing, Financial Guarantee and Tru Student Capitalization– Jolene (Item 8b)
- c. Revised FY 2011 Budget – Jolene (Item 8c)
- d. Report on MSLF Line – Jim

**- Board Discussion and Action (if any) on Operation Items**

**9. BOARD GOVERNANCE ITEMS (11:00 a.m.)**

None

**10. STRATEGIC PLANNING (11:15 a.m.)**

- SAF 5 year Projections – Jolene (Item 10a)

**- Board Discussion and Action, if any, on SAF Projections**

**11. OTHER ITEMS FROM BOARD MEMBERS (11:45 a.m.)**

**12. UPCOMING MEETING SCHEDULE (Noon)**

**Board Discussion of Current Upcoming Meeting Schedule**

- February 17, 2011 SAF Board Conference Call – 2:00 p.m.
- March 17, 2011 SAF Board Conference Call – 2:00 p.m.
- April 14, 2011 SAF Board Meeting – 8:30 a.m. - Helena
- May 12, 2011 SAF Board Conference Call (move to May 19<sup>th</sup>?)
- June 23, 2011 SAF Board Annual Meeting – 8:30 a.m. - Helena

**13. ADJOURNMENT**

**BREAKFAST and LUNCH WILL BE PROVIDED**