

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
January 19, 2012 – 8:30 a.m. – 2:00 p.m.

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. **Approval of Board Meeting Minutes of October 6, 2011 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of November 8, 2011 (Item 3b)**
 - c. **Approval of Board Conference Call Minutes of December 8, 2011 (Item 3c)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
 - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
 - **FY 12 YTD SAF Strategy Check-up - Simon (Item 5a)**
 - **FY 12 YTD SAF Financial Statements - Jolene (Item 5b)**
 - ***Board Discussion and Acceptance of Summary Performance Reports***
 - b. **CONSENT AGENDA ITEMS**
 - **FY 12 YTD Performance Report – (Item 5c)**
 - **FY 12 YTD Loan Servicing Transaction Activity (Item 5d)**
 - **FY 12 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)**
 - **FY 12 YTD Serviced Loan Volume Report (Item 5f)**
 - **Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)**
 - **Report on Loan Servicing Business Activity (Item 5h)**
 - **Report on CIS Activities (Item 5i)**
 - **Report on HR Activities (Item 5j)**
 - **Report on Communication Activities (Item 5k)**
 - **Report on Operations Division Activities (Item 5l)**
 - ***Board Questions and Acceptance of Consent Agenda Items***
- 6. *Intentionally Left Blank***
- 7. COMMITTEE REPORTS (9:15 a.m.)**
 - a. **Audit Committee Report – Kim Cunningham**
 - ***Board Discussion and Action (if any) on Audit Committee Report***
 - b. **Programs Committee Report – Rod Sundsted**
 - **Report on SAF FYTD 12 Programs Activities (Item 7b)**
 - **Progress Report on Programs Committee 2013-17 Development Plan (Item 7c)**
 - ***Board Discussion and Action (if any) on Programs Committee Items***
 - c. **Nominations Committee Report – Ed Jasmin**
 - ***Board Discussion and Action (if any) on Nominations Committee Report***
 - d. **Executive Committee Report – Jim Bell**
 - ***Board Affirmation of Executive Committee Action(s) if any***

- 8. STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:45 a.m.)**
- a. Update on Federal Loan Servicing RFP - Jim
 - b. Update on DL Servicing Preparation Efforts (Item 8b) – Simon
 - c. Update on Federal Legislative Items – Jim (Item 8c)
 - d. Report on Tru Student Items – Don (Item 8d)
 - e. Report on MHESAC Items – Jim S
 - f. Report on MSLF Items – Jim S
 - g. Report on SAF Owning FFELP Loans- Jim S
- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports**

BREAK - 10:30 a.m.

- 9. OPERATIONS ITEMS (10:45 a.m.)**
- a. Update on Back-Up Servicing Arrangement for Clients of SAF - Jim
- Board Discussion and Action (if any) on Operation Items**
- 10. GOVERNANCE ITEMS (11:15 a.m.)**
- a. Update on Student Board Member Selection Process– Jim S
 - b. Discussion of Expired Board Member Terms – Jim B.
 - c. Discussion of Possible Emeritus Board Member Positions – Jim S/Jim B
- Board Discussion and Action (if any) on Governance Items**
- 11. STRATEGIC ISSUES (11:30 a.m.)**
- a. Approval of Contract for SAF Joining Tru Student NFP Servicing Team – Jim (Item 11a)
 - b. Memo of Understanding with OCHE – Executed
 - c. Discussion of FY 2012-13 Strategic Planning Process – Jim S./Board
- Board Discussion and Action, if any, on SAF Strategic Planning Items**

WORKING LUNCH - Noon

- a. **EXECUTIVE SESSION OF THE BOARD (Item**

12. OTHER ITEMS FROM BOARD MEMBERS (1:15 p.m.)

- 13. UPCOMING MEETING SCHEDULE (1:45 p.m.)**
- Board Discussion of Current Upcoming Meeting Schedule**
- February 9, 2012 SAF Board Conference Call – 2:00 pm
 - March 15, 2011 SAF Board Conference Call – 2:00 pm
 - April 19, 2011 SAF Board Meeting – 8:30 a.m. – Helena

14. ADJOURNMENT (2:00 p.m.)

BREAKFAST and LUNCH WILL BE PROVIDED