

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana

January 17, 2013

**BREAKFAST - 8:00 a.m.**

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTION of NEW BOARD MEMBER (8:35 a.m.)**
3. **APPROVAL OF MINUTES (8:45 a.m.)**
  - a. **Approval of Board Meeting Minutes of September 27, 2012 (Item 3a)**
  - b. **Approval of SAF/MHESAC Joint Session Meeting Minutes of September 27, 2012 (Item 3b)**
  - c. **Approval of Board Conference Call Minutes of October 30, 2012 (Item 3c)**
  - d. **Approval of Board Conference Call Minutes of December 18, 2012 (Item 3d)**
4. **CALL FOR GENERAL PUBLIC COMMENT (9:00 a.m.)**
5. **REVIEW OF RECENT PERFORMANCE (9:10 a.m.)**
  - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
    - FY 13 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 13 YTD SAF Financial Statements - Jolene (Item 5b)
    - Updated Cash Flow Projections – Jolene (Item 5l)
      - ***Board Discussion and Acceptance of Summary Performance Reports***
  - b. **CONSENT AGENDA ITEMS**
    - FY 13 YTD Performance Report – (Item 5c)
    - FY 13 YTD Loan Servicing Transaction Activity (Item 5d)
    - FY 13 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
    - FY 13 YTD Serviced Loan Volume Report (Item 5f)
    - Report on Loan Servicing Business Activity (Item 5g)
    - Report on CIS Activities (Item 5h)
    - Report on HR Activities (Item 5i)
    - Report on Communication Activities (Item 5j)
    - Report on Operations Division Activities (Item 5k)
      - ***Board Questions and Acceptance of Consent Agenda Items***
6. **COMMITTEE REPORTS (9:30 a.m.)**
  - a. **Audit Committee Report – Kim Cunningham**
    - ***Board Discussion and Action (if any) on Audit Committee Report***
  - b. **Programs Committee Report – Rod Sundsted**
    - FY 2013 YTD Update on Programs Activities (Item 6bi)
    - Update from Programs Committee (Item 6bii)
      - ***Board Discussion and Action (if any) on Programs Committee Items***
  - c. **Nominations Committee Report – Ed Jasmin**
    - ***Board Discussion and Action (if any) on Nominations Committee Report***
  - d. **Executive Committee Report – Jim Bell**
    - ***Board Affirmation of Executive Committee Action(s) if any***

- 7. STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:45 a.m.)**
- a. Update on Federal Political and Legislative Items (Item 7a) – Jim S
  - b. Update on Montana Political and Legislative Items (Item 7b) – Pat/Jim S
  - c. Update on Federal Loan Servicing RFP - Jim
  - d. Update on DL Servicing Preparation Efforts (Item 7d) – Simon
  - e. Report on Business Development – Bruce (Item 7e)
  - f. Report on MHESAC Items – Jim S
- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports**

**BREAK - 10:30 a.m.**

- 8. OPERATIONS ITEMS (10:45 a.m.)**
- a. Department of Education Servicer Review – June 2013 – Jim/Jolene
- Board Discussion and Action (if any) on Operation Items**

- 9. GOVERNANCE ITEMS (11:15 a.m.)**
- a. None
- Board Discussion and Action (if any) on Governance Items**

- 10. STRATEGIC ISSUES (11:30 a.m.)**
- a. Update on Continuous Forecast Model Implementation (Item 10a) - Jolene
  - b. Discussion of SAF Long-term Planning (Item 10b) – Jim S
  - c. Discussion of SAF FY 2013-14 Annual Planning Efforts – Jim S
- Board Discussion and Action, if any, on SAF Strategic Planning Items**

**WORKING LUNCH - Noon**

- a. **EXECUTIVE SESSION OF THE BOARD (if necessary)**

**11. OTHER ITEMS FROM BOARD MEMBERS (1:15 p.m.)**

- 12. UPCOMING MEETING SCHEDULE (1:45 p.m.)**
- Board Discussion of Current Upcoming Meeting Schedule**
- February 21, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
  - March 21, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
  - April 18, 2013 – SAF Board Meeting – 8:30 a.m. – Helena
  - May 23, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
  - June 27, 2013 – Joint SAF / Tru Student Board Dinner – 5:30 p.m.
  - June 28, 2013 – SAF Annual Meeting – 8:30 a.m.

**13. ADJOURNMENT (2:00 p.m.)**

**BREAKFAST and LUNCH WILL BE PROVIDED**