

FOR IMMEDIATE RELEASE:

Friday, June 05, 2015.

CONTACT:

Carolynn Bright
Communications Director
(406) 495-7506

Students: Put money from your summer job to work with Montana Money Magic

Nonprofit Student Assistance Foundation (SAF) is seeking student candidates in Broadwater, Jefferson and Lewis and Clark counties to participate in its Montana Money Magic program.

Montana Money Magic is an effort that will help qualifying low-income students save for postsecondary education, and learn how to manage their money. To qualify, students must be between the ages of 16 and 19; in high school; and from a family with an income of less than 185 percent of the federal poverty level.

“Summer is a great time for students to get involved with this program,” said Marti Johnson, SAF’s outreach manager in Helena. “The students are working, so they have funds coming in from summer jobs to help them earn the 3-to-1 match on their savings. Plus, they have time available to complete the required financial literacy sessions.”

According to Johnson, students who earn the maximum match receive \$1,350 to help them gain access to higher education. That means the funds can be used to pay for dual enrollment classes, tutoring, computers, class materials, and more.

“I think the most important thing I learned in the class pertained to budgeting my money and trying to save as best I can,” said one student who completed the program earlier this year. “This fact alone will help me go far in life and I will use all the information I learned in my class in real life situations.”

Montana Money Magic is provided to Montana students in six regions across the state courtesy of a contract from the Temporary Assistance for Needy Families (TANF) program at the Montana Department of Public Health and Human Services (DPHHS).

Counties that are included in this project include: Gallatin, Park, Meagher, Glacier, Toole, Pondera, Cascade, Choteau, Teton, Big Horn, Carbon, Stillwater, Sweet Grass, Yellowstone, Broadwater, Jefferson, Lewis and Clark, Missoula, Ravalli, Mineral, Silver Bow, Deer Lodge, Beaverhead, Madison, Powell, and Granite.

For more information, call (406) 447-6950, or visit SmartAboutCollege.org and click on the “Montana Money Magic” sign.

Student Assistance Foundation is a 501(c)(3) nonprofit Montana corporation that provides students with knowledge and tools to pursue and fund their postsecondary education. Funds generated by SAF are returned to Montanans in the form of education grants and public benefit programs - to date more than \$29.6 million. For more information, visit www.safmt.org or www.SmartAboutCollege.org.

This project is funded under a contract with the Montana Department of Public Health and Human Services. The statements herein do not necessarily reflect the opinion of the Department.