

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
ANNUAL BOARD OF DIRECTOR'S MEETING**

**3rd Floor Conference Room – Power Block
7 W. 6th Avenue
Helena, Montana**

**Wednesday, June 29, 2022
9:00 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION – 9:00 a.m.**
Ferguson Wellman Investment Presentation
- 5. APPROVAL OF MINUTES**
 - Board Meeting Minutes of April 28, 2022 (Item 5)
- 6. CURRENT OPERATIONAL ISSUES**
- 7. COMMITTEE REPORTS**
 - a. Audit Committee Report – Craig Roloff
Board Discussion and Action (if any) on Report
 - b. Nominations Committee Report –Bryn Hagfors
 - ***Expiring Terms for Brian Obert and Bryn Hagfors******Board Discussion and Action on Proposed Board Nomination***
 - c. Executive Committee Report – Kim Cunningham
Board Affirmation of Executive Committee Action(s) if any
 - d. Investment Committee Report – Terry Cosgrove
Board Discussion and Action (if any) on Report

8. FY 22-23 ANNUAL PLAN AND FORECAST

- a. Review of SAF Annual Forecast for the Period Ended June 30, 2023 (Item 8a) – Jolene
- b. FY 23 SAF Spending Authority Resolution (Item 8b) – Jolene
- c. Workmosis Strategic Plan - FY 23 (Item 8c) - Scott

- Public Comment on Annual Plan and Forecast Items

- Board Discussion and Action (if any) on Annual Plan and Forecast Items

9. ANNUAL GOVERNANCE ITEMS

- a. Corporate Elections/Appointments for FY 23 (Item 9a) – Scott/Kim
 - Election of Board Chair and Vice-Chair
 - Election of SAF Corporate Officers
 - Appointment of SAF Board Committee Membership and Chairs
- b. Proposed SAF Execution Authority Certificate - Sharon (Item 9b)
- c. Annual Review of Corporate Governance Manual (Item 9c) - Sharon

- Public Comment on Governance Items

- Board Discussion and Action (if any) on Governance Items

10. PERFORMANCE AND OPERATIONS ITEMS

- a. FY22 YTD Performance Report (Item 10a) – Scott
- b. FY22 YTD SAF Financial Statements, Narrative and Comparison to FY22 Forecast – (Item 10b) - Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 10c) – Jolene
- d. Update on Servicing Escrow – (Item 10d) –Jolene

Board Discussion and Action (if any) on Performance and Operation Items

11. REPORTS FROM MHESAC

- Reach Higher Montana Program Update (Item 11) - Kelly

12. REPORTS FROM WORKMOSIS

- Update on Workmosis - Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- Proposed FY 2022-23 SAF Board meeting Schedule (Item 14)

15. ADJOURNMENT