

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING**

**Video Zoom Meeting
Helena, Montana**

**April 27, 2023
1:00 p.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. EXECUTIVE SESSION (if needed)**
- 4. CALL FOR GENERAL PUBLIC COMMENT**
- 5. APPROVAL OF MINUTES**
 - Board Meeting Minutes of January 26, 2023 (Item 5)

Board Action on Board Meeting Minutes
- 6. CURRENT OPERATIONAL ISSUES**
- 7. WORKMOSIS**
 - a. Update on Workmosis Business Opportunities – Scott and Jolene
- 8. WORKMOSIS POWER, LLC**
 - a. Update on Power Block Energy Project – (Item 8) - Scott
- 9. COMMITTEE REPORTS**
 - a. Audit Committee Report – Craig Roloff
Board Discussion and Action on Audit Committee Reports
 - b. Nominations Committee Report –Bryn Hagfors
Board Discussion and Action (if any) on Nomination Committee Report
 - c. Executive Committee Report – Kim Cunningham
Board Affirmation of Executive Committee Action(s) if any
 - d. Investment Committee Report – Terry Cosgrove
Board Discussion and Action (if any) on Investment Committee Report

10. BOARD GOVERNANCE ITEM

- a. January Review of Board Governance Items (Item 10a) - Sharon
 - Board Job Descriptions
 - Nominations Committee Charter
 - Executive Committee Charter
 - Whistleblower Policy

- b. April Review of Board Governance Items (Item 10b) - Sharon
 - Business Conduct Code of Expectations Policy
 - Public Participation and Corporate Transparency Policy
 - Conflict of Interest Policy
 - Updated CEO Succession Plan

11. PERFORMANCE AND OPERATIONS ITEMS

- a. FY23 YTD SAF Performance Report (Item 11a) – Scott
- b. FY23 YTD SAF Financial Statements, Narrative and Comparison to FY21 Forecast – (Item 11b) – Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 11c) – Jolene
- d. Update on “New” SAF-MHESAC Escrow – (Item 11d) – Jolene
- e. Forecast Update – (Item 11e) – Jolene

Board Discussion and Action (if any) on Performance and Operation Items

12. REPORTS FROM MHESAC

- Reach Higher Montana Report (Item 12) – Kelly

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- June 27, 2023 - 9:00 a.m. Annual Board Meeting Great Northern Hotel
12:00 p.m. Ferguson Wellman Investment Report
5:30 p.m. Joint Board Dinner with MHESAC

15. ADJOURNMENT