

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S MEETING**

**Video Zoom Meeting**

**January 25, 2024  
9:00 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. EXECUTIVE SESSION**
- 4. CALL FOR GENERAL PUBLIC COMMENT**
- 5. APPROVAL OF MINUTES**
  - a. Board Meeting Minutes of November 1, 2023 (Item 5)
- 6. CURRENT OPERATIONAL ITEMS - None**
- 7. WORKMOSIS**
  - Update on Workmosis Business Opportunities – Scott and Jolene
- 8. WORKMOSIS POWER, LLC**
  - Update on Power Block Energy Project – Scott
- 9. COMMITTEE REPORTS**
  - a. Audit Committee Report – Craig Roloff  
***Board Discussion and Action on Audit Committee Reports***
  - b. Nominations Committee Report –Bryn Hagfors  
***Board Discussion and Action (if any) on Nomination Committee Report***
  - c. Executive Committee Report – Kim Cunningham  
***Board Affirmation of Executive Committee Action(s) if any***
  - d. Investment Committee Report – Terry Cosgrove  
***Board Discussion and Action (if any) on Investment Committee Report***
- 10. BOARD GOVERNANCE ITEMS**

Governance Manual Overview (Item 10)

  - Executive Summary
  - Board Job Descriptions
  - Nominations Committee Charter
  - Executive Committee Charter
  - Whistleblower Policy

**11. PERFORMANCE AND OPERATIONS ITEMS**

- a. FY24 YTD SAF Performance Report (Item 11a) – Scott
- b. FY24 YTD SAF Financial Statements, Narrative and Comparison to FY24 Forecast – (Item 11b) – Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 11c) – Jolene
- d. Update on Servicing Escrow – (Item 11d) – Jolene
- e. Forecast Update – (Item 11e) – Jolene

***Board Discussion and Action (if any) on Performance and Operation Items***

**12. REPORTS FROM MHESAC**

- Reach Higher Montana Report (Item 12) – Kelly

**13. OTHER ITEMS FROM BOARD MEMBERS**

**14. UPCOMING MEETING SCHEDULE**

- April 24, 2024 - 1:00 p.m. - Board Meeting (Zoom)
- June 25, 2024 - 9:00 a.m. - Annual Board Meeting Great Northern Hotel

**15. ADJOURNMENT**